

# The Woodlands®

— A Howard Hughes Community —

**CB&I RELOCATES REGIONAL AND GLOBAL HEADQUARTERS TO HUGHES LANDING® IN THE WOODLANDS®**

*Quality of life, excellent schools, and convenient customer access affirmed decision by longstanding energy company*



**The Woodlands, Texas – (August 30, 2024)** - [Howard Hughes Holdings Inc.](#) (NYSE: HHH) today announced that [CB&I](#), a wholly owned unrestricted subsidiary of McDermott, will relocate its regional and global headquarters to Hughes Landing® in [The Woodlands®](#). The 135-year-old company is the world’s leading designer and builder of energy-related storage facilities, tanks and terminals, and will move more than 150 of its 4,000 global employees into its new Class A office space at 1725 Hughes Landing beginning in September 2024.

CB&I—or Chicago Bridge & Iron Company, as the business was known for much of its long history—will occupy approximately 43,000 square feet at Hughes Landing, which features fitness facility options, access to walking trails, and an array of local restaurants. The location in The Woodlands also provides convenient access to I-45 and is close to many of CB&I’s customers, making it ideal for clients, customers, suppliers and other visitors. This is a return to The Woodlands for CB&I, which was headquartered in the community until 2018.

“Companies relocating to The Woodlands are a gratifying testimony to our commitment to creating a sustainable and business-friendly environment, complemented by world-class amenities and nature,” said Jim Carman, President of the Houston Region, Howard Hughes. “Great companies continue to recognize the advantages of relocating to The Woodlands, providing exceptional quality of life for their employees. We appreciate CB&I trusting Howard Hughes and The Woodlands with their new corporate home.”

The Woodlands features award-winning residential communities with highly ranked schools, world-class shopping, restaurants, entertainment, and more. This combination of thoughtfully planned, designed and executed amenities and services is cited among the top reasons why CB&I recognized The Woodlands as an ideal fit for its headquarters and its employees. A significant number of CB&I employees also reside in The Woodlands.

“Hughes Landing is a great example of how an office can be integrated into a more robust community,” said Mark Butts, Senior Vice President, CB&I. “Our employees look forward to rejoining and enriching the local community and calling The Woodlands home again. We value our partnership with Howard Hughes, who have helped us design a wonderful office space where our team can truly enjoy working and collaborating with colleagues.”

The Hughes Landing headquarters is a return to The Woodlands for CB&I, who previously headquartered in what is now Lake Front North in Hughes Landing from 2001 to 2018. Following a merger with McDermott in 2018, the combined company relocated to another Houston area location. CB&I has strategically located operations spanning across the globe to provide its customers world-class storage solutions for even the most complex energy and energy transition infrastructure projects. The company is most easily recognized for being the original designer and builder of elevated water storage tanks that dot the landscape in communities across the United States, including The Woodlands.

“CB&I has a great legacy in the oil & gas industry and many of their employees live in our community,” said Brad Bailey, Board of Directors, The Woodlands Township. “CB&I’s return underscores the strength of The Woodlands, where residents can live, work, play, learn and businesses can prosper. We are excited to welcome them back home.”

Steve Hesse with JLL represented CB&I, while Scott Fikes and Jack Russo with JLL represented Howard Hughes.

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### **About The Woodlands®**

The Woodlands, a 28,500-acre award-winning master planned community located 27 miles north of Downtown Houston, is a vibrant regional business hub and culturally rich community, continually ranked among the best places to live in America. The Woodlands is home to 123,000 people, with nearly 72,000 people working in the community, which offers an unprecedented 35% of green space, leading the way among master planned communities that practice environmental preservation. The Woodlands has received numerous past accolades including the Vision Award, Development of Distinction from the Urban Land Institute; three-time honoree of “Master Planned Community of the Year,” four-time recipient of “Humanitarian of the Year” and “Trailblazer of the Year” in 2018 by the Greater Houston Builders Association; American Trails Developer Award; Environmental Planning Award from the American Society of Landscape Architects, Texas Chapter Houston Section. The Woodlands is a community of [Howard Hughes](#), which supports over 180 local causes in the Houston region through its HHCares program. For more information, visit [www.thewoodlands.com](http://www.thewoodlands.com). For additional details, find us on [Facebook](#) and [Instagram](#) and [X](#).

### **About Howard Hughes Holdings Inc.**

Howard Hughes Holdings Inc. owns, manages, and develops commercial, residential, and mixed-use real estate throughout the U.S. Its award-winning assets include the country’s preeminent portfolio of master planned communities, as well as operating properties and development opportunities including Downtown Columbia® in

Maryland; The Woodlands®, Bridgeland® and The Woodlands Hills® in the Greater Houston, Texas area; Summerlin® in Las Vegas; Ward Village® in Honolulu, Hawai'i; and Teravalis™ in the Greater Phoenix, Arizona area. The Howard Hughes portfolio is strategically positioned to meet and accelerate development based on market demand, resulting in one of the strongest real estate platforms in the country. Dedicated to innovative placemaking, the company is recognized for its ongoing commitment to design excellence and to the cultural life of its communities. Howard Hughes Holdings Inc. is traded on the New York Stock Exchange as HHH. For more information, visit [howardhughes.com](http://howardhughes.com).

### **About CB&I**

CB&I is the world's leading designer and builder of storage facilities, tanks, and terminals. With more than 60,000 structures completed throughout its 130-year history, CB&I has the global expertise and strategically located operations to provide its customers world-class storage solutions for even the most complex energy infrastructure projects. CB&I is a wholly owned unrestricted subsidiary of McDermott. To learn more, visit [www.cbi.com](http://www.cbi.com).

### **Safe Harbor Statement**

Statements made in this press release that are not historical facts, including statements accompanied by words such as “will,” “believe,” “expect,” “enables,” “realize,” “plan,” “intend,” “assume,” “transform” and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management’s expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in Howard Hughes Holdings Inc.’s filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. Howard Hughes Holdings Inc. cautions you not to place undue reliance on the forward-looking statements contained in this release. Howard Hughes Holdings Inc. is not obliged to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after this release.

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